GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:360
ANSWERED ON:21.11.2000
SEPARATE ANCILLIARY COMPANIES UNDER SAIL
BHAWANA GAWALI (PATIL)

Will the Minister of STEEL be pleased to state:

(a) whether the Steel Authority of India Limited (SAIL) is considering to establish separate ancilliary companies for its units incurring loss before separating them;

(b) if so, whether any panel has been constituted for the purpose;

(c) if so, the time by which this panel is likely to submit its report; and

(d) the other steps proposed to be taken to prevent the units of SAIL from incurring losses?

Answer

MINISTER OF STATE FOR STEEL (SHRI BRAJA KISHORE TRIPATHI)

(a) No, Sir. However, as part of its restructuring programme, Steel Authority of India Limited (SAIL) has identified certain units for conversion into joint ventures/subsidiaries.

(b) & (c): No panel has been set up for the purpose.

(d) Other steps taken by SAIL to prevent the units of SAIL from incurring losses include financial restructuring, rightsizing of the organisation, reduction in operating costs, change in market strategy and reprioritising of capital expenditure.